

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damage arising from the translation.



October 12, 2023

Address 5-27-5 Sendagaya, Shibuya-ku, Tokyo
 Corporate name Demae-can Co., Ltd.
 Representative Hideo Fujii, President & CEO
 (TSE Standard Code : 2484)
 Contact Finance and Accounting Group
 TEL: 050-5445-5390
 URL: <https://corporate.demae-can.co.jp/en>

Notice Regarding Revision of Earning Forecast

Demae-can Co., Ltd. (the "Company"), in light of recent business performances, announces the revision to the consolidated earnings forecast announced on April 12, 2023 as follows.

Detail

1. Forecast of Consolidated Earnings Results

(1) Forecast of Consolidated Earnings Results for the Fiscal Year Ending August 31, 2023 (September 1, 2022 - August 31, 2023)

	Sales	Operating Profit	Ordinary Profit	Net income attributable to owners of parent	Earning per share
Previous forecast (A)	50,000	(17,000)	(16,900)	(16,950)	(128.76)
Revised forecast (B)	51,416	(12,259)	(12,122)	(12,154)	(92.95)
Changes (B-A)	1,416	4,741	4,778	4,796	-
Changes (%)	2.8	-	-	-	-
(Reference) Consolidated Earnings Results for the Fiscal Year Ended August 31, 2022	47,314	(36,442)	(36,595)	(36,218)	(284.24)

(2) Reason for the Revision

GMV (Gross Merchandise Value) exceeded the revised forecast while optimization of cost of sales progressed steadily. Advertising spendings were controlled focusing on cost effectiveness according to market trends.

As a result, the Company's consolidated performance is expected to surpass the revised forecast in terms of revenue and profits. As such, we have revised our full-year consolidated earnings forecast for the fiscal year ending August 31, 2023.

(Note) The above forecasts are based on currently available information and actual results may differ significantly due to various uncertainties.