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October 29, 2026

Address	5-27-5 Sendagaya, Shibuya-ku, Tokyo
Corporate name	Demae-can Co., Ltd.
Representative	Satoshi Yano, Representative Director and President
	(TSE Standard Code : 2484)
Contact	Finance and Accounting Group
	TEL: +81 3 6699-0800
	https://corporate.demae-can.co.jp/en/

Notice Regarding Partial Amendment to the Articles of Incorporation

Demae-can Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today pursuant to Article 370 of the Companies Act and Article 24 of the Company's Articles of Incorporation (Omission of Board of Directors' Resolutions), resolved to submit a proposal to partially amend the Articles of Incorporation to the 27th Annual General Meeting of Shareholders scheduled for November 26, 2026. Details are set out below.

Details

1. Purpose of the Amendments
   (1) The Company will transition to a company with an Audit and Supervisory Committee to further strengthen the supervisory function of the Board of Directors and enhance corporate governance. The transition is also intended to improve management efficiency through the delegation of authority, faster decision-making and more flexible business operations. Accordingly, provisions concerning the Audit and Supervisory Committee and its members will be added, and provisions concerning Audit & Supervisory Board Members and the Audit & Supervisory Board will be deleted.

   (2) Article 1 (Trade Name) will be amended to reflect the English name that the Company uses externally.

   (3) Article numbers and related provisions will be adjusted accordingly, and wording will be revised where necessary. In addition, square brackets in article headings will be replaced with parentheses to standardize notation throughout the Articles of Incorporation.

2. Details of the Amendments
   The details of the amendments are set forth in the attached document.

3. Schedule

Annual General Meeting of Shareholders to approve the amendments	November 26, 2026 (scheduled)
Effective date of the amendments	November 26, 2026 (scheduled)

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Current Articles of Incorporation	Proposed Articles of Incorporation
Current Article 1: The Company shall be referred to in English as "DEMAE-CAN CO., LTD."	Proposed Article 1: The Company shall be referred to in English as "Demae-can Co., Ltd."
Current Article 4: In addition to the General Meeting of Shareholders and Directors, the Company shall have the following organs: (1) the Board of Directors; (2) Audit & Supervisory Board Members; (3) the Audit & Supervisory Board; and (4) an Accounting Auditor.	Proposed Article 4: In addition to the General Meeting of Shareholders and Directors, the Company shall have the following organs: (1) the Board of Directors; (2) the Audit and Supervisory Committee; and (3) an Accounting Auditor.
Current Article 13: The record for voting rights at the Company's annual general meeting of shareholders shall be August 31 of each year.	Proposed Article 13: The record date for voting rights at the Company's annual general meeting of shareholders shall be August 31 of each year (wording revised).
Current Article 18: The Company shall have no more than 10 Directors.	Proposed Article 18: The Company shall have no more than 10 Directors, excluding Directors who are Audit and Supervisory Committee Members. The Company shall have no more than four Directors who are Audit and Supervisory Committee Members.
Current Article 19: Directors shall be elected at the General Meeting of Shareholders.	Proposed Article 19: Directors shall be elected at the General Meeting of Shareholders, separately for Directors who are Audit and Supervisory Committee Members and other Directors. Other paragraphs are unchanged.
Current Article 20: The term of office of Directors shall expire at the conclusion of the annual general meeting of shareholders relating to the last business year ending within one year after their election. The term of office of a Director elected as an increase or substitute shall expire when the term of office of the other incumbent Directors expires.	Proposed Article 20: The term of office of Directors, excluding Directors who are Audit and Supervisory Committee Members, shall expire at the conclusion of the annual general meeting relating to the last business year ending within one year after their election. The term of office of Directors who are Audit and Supervisory Committee Members shall expire at the conclusion of the annual general meeting relating to the last business year ending within two years after their election. The term of office of a Director elected to fill a vacancy among Audit and Supervisory Committee Members before the predecessor's term expires shall end when the predecessor's term expires.
Current Article 21: The Board of Directors shall appoint a Representative Director by resolution. The Board may appoint a President and, as necessary, a Chairperson, Vice President, Senior Managing Director and Managing Director from among the Directors.	Proposed Article 21: The Board of Directors shall appoint a Representative Director from among the Directors, excluding Directors who are Audit and Supervisory Committee Members. The Board may also appoint a President, excluding Directors who are Audit and Supervisory Committee Members and, as necessary, a Chairperson, Vice President, Senior Managing Director and Managing Director from among those Directors.
Current Article 23: Notice of a Board meeting shall be given to each Director and each Audit & Supervisory Board Member at least seven days before the meeting, except that this period may be shortened when urgent circumstances require. A Board meeting may be held without following the convening procedures with the unanimous consent of all Directors and Audit & Supervisory Board Members.	Proposed Article 23: Notice of a Board meeting shall be given to each Director at least three days before the meeting, except that this period may be shortened when urgent circumstances require. A Board meeting may be held without following the convening procedures with the unanimous consent of all Directors.
Current Article 24: If all Directors entitled to vote on a proposal concerning a matter to be resolved by the Board consent in writing or by electronic record, the proposal shall be deemed approved by a resolution of the Board; provided, however, that this shall not apply if a Audit & Supervisory Board Member objects.	Proposed Article 24: If all Directors entitled to vote on a proposal concerning a matter to be resolved by the Board consent in writing or by electronic record, the proposal shall be deemed approved by a resolution of the Board.
(New)	Proposed Article 25: In accordance with Article 399-13, paragraph 6 of the Companies Act, the Company may, by resolution of the Board, delegate all or part of the decisions on the execution of important business (excluding matters listed in paragraph 5 of that Article) to a Director.
Current Article 25: Remuneration, bonuses and other financial benefits received from the Company as consideration for the performance of duties shall be determined by resolution of the General Meeting of Shareholders.	Proposed Article 26: Remuneration, bonuses and other financial benefits received from the Company as consideration for the performance of duties shall be determined by resolution of the General Meeting of Shareholders, separately for Directors who are Audit and Supervisory Committee Members and other Directors.
Current Chapter 5, Article 28: The Company shall have no more than four Audit & Supervisory Board Members. Article 29: Audit & Supervisory Board Members shall be elected at the General Meeting of Shareholders. The election shall require the attendance of shareholders holding at least one-third of the voting rights exercisable and the affirmative vote of a majority of those voting rights. Article 30: The term of office of a Audit & Supervisory Board Member shall expire at the conclusion of the annual general meeting relating to the last business year ending within four years after election. A substitute Audit & Supervisory Board Member's term shall expire when the predecessor's term expires.	(Deleted)
Current Chapter 5, Article 31: The Audit & Supervisory Board shall appoint a full-time Audit & Supervisory Board Member by resolution. Article 32: Notice of an Audit & Supervisory Board meeting shall be given to each Audit & Supervisory Board Member at least three days before the meeting, except that this period may be shortened when urgent circumstances require. A meeting may be held without following the convening procedures with the unanimous consent of all Audit & Supervisory Board Members. Article 33: Remuneration of Audit & Supervisory Board Members shall be determined by resolution of the General Meeting of Shareholders.	(Deleted)

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Current Chapter 5, Article 34: Pursuant to Article 426, paragraph 1 of the Companies Act, the Company may, by resolution of the Board and to the extent permitted by law, exempt a Audit & Supervisory Board Member (including a former Audit & Supervisory Board Member) from liability for damages arising from failure to perform duties. Pursuant to Article 427, paragraph 1, the Company may enter into an agreement with a Audit & Supervisory Board Member limiting such liability, up to the amount prescribed by law. Article 35: Matters relating to the Audit & Supervisory Board shall be governed by the law and the Articles of Incorporation, as well as the Board's regulations.	(Deleted)
(New)	Proposed Article 29: If the Audit and Supervisory Committee deems it necessary, it may appoint a full-time Audit and Supervisory Committee Member from among its members by resolution.
(New)	Proposed Article 30: Notice of an Audit and Supervisory Committee meeting shall be given to each member at least three days before the meeting, except that this period may be shortened when urgent circumstances require. A meeting may be held without following the convening procedures with the unanimous consent of all members.
(New)	Proposed Article 31: Matters relating to the Audit and Supervisory Committee shall be governed by the law and the Articles of Incorporation, as well as the regulations established by the Audit and Supervisory Committee.
Current Chapter 6 (Accounting): Articles 36–39 are omitted in the Japanese original.	Proposed Chapter 6 (Accounting): Articles 32–35 are unchanged from the current provisions.
No current supplementary provision.	Supplementary Provision (Transitional Measures for Exemption of Audit & Supervisory Board Members from Liability): With respect to exemption from liability under Article 423, paragraph 1 of the Companies Act for acts committed before the conclusion of the 27th Annual General Meeting of Shareholders, and liability-limitation agreements already entered into with Audit & Supervisory Board Members, former Article 34 of the Articles of Incorporation shall continue to apply.

Note: In the Japanese original, unchanged provisions are omitted individually. Amendments made solely to replace square brackets in article headings with parentheses are also not reproduced.